

GOVERNMENT OF THE
REPUBLIC OF SINGAPORE



Your Ref:

Our Ref : AG(S) 06/03 Vol 3
[Please Quote Our Ref No. In Reply]

Date : 24 November 2003

ACCOUNTANT-GENERAL'S DEPARTMENT
100 High Street
#06-01 The Treasury
Singapore 179434
DID : 6332 7021
FAX : 6332 7678

Mr Andrew Kuan
Group Chief Financial Officer
JTC Corporation
The JTC Summit
8 Jurong Town Hall Road
Singapore 609434

Dear *Andrew*

ACCOUNTING STANDARDS FOR STATUTORY BOARDS

I am pleased to inform you that the Ministry of Finance has accepted the recommendations of our Committee and has informed PAC of this decision on 14 October 2003. In addition, the finance circular on Accounting Standards for Statutory Boards has been issued on 31 October 2003.

2 I would like to take this opportunity to thank you for your active involvement in the Committee. I also wish to convey the Ministry's appreciation to you for contributing your time and thoughts towards the development of accounting standards for statutory boards.

With warmest regards,

Yours sincerely


CHUA GEOK WAH (MS)
ACCOUNTANT-GENERAL

